BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Rapid City Area School District 51-4

2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2004

3. Date of issue: October 1, 2004

4. Purpose of issue: Refund outstanding capital outlay certificates

5. Type of bond: Capital Outlay Certificate

6. Principal amount and denomination of bond: $5,750,000; $5,000

7. Paying dates of principal and interest:

   Principal: January 1 in the years 2006 through 2011

   Interest: January 1 and July 1, commencing July 1, 2005

over

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8. Amortization schedule:

Year	Amount	Rate
2006	$ 865,000	3.25%
2007	940,000	2.50
2008	965,000	3.00
2009	990,000	3.00
2010	1,015,000	3.25
2011	975,000	4.75

9. Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8
Total Aggregate Interest Cost: $770,965.63

This is to certify that the above information pertaining to Rapid City Area School District 51-4 is true and correct on this 5th day of October, 2004.

By: _____
Its: Business Manager